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RefineM Newsletter - April 2014



Dear RefineM,



Thanks to everyone who participated in our [project management survey](#) last month. About 75% of project managers felt their jobs have become more difficult. 90% said they are asked to do more in less time and 72% wished there was a smaller set of processes to deliver projects

successfully. The survey reconfirms our belief that there is a strong need for a toolkit that provides a minimal set of processes to ensure successful project delivery. I have good news for you! Your dream toolkit has arrived! We are releasing [Essential Gear for Project Managers](#) on April 22, 2014. Mark your calendars to download your copy from our [website](#) on the 22nd of April. In addition, I hope you enjoy reading the interesting and useful articles in this issue.

Developing and Using Risk Contingency Reserve

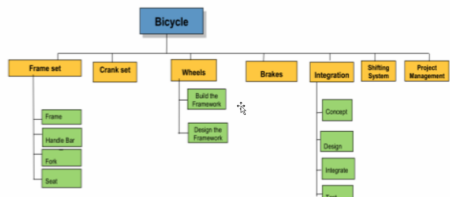


An important part of project risk management is developing the contingency reserve. A contingency reserve is cost or time set aside to respond to a known risk. As opposed to management reserve, which is allocated at a high-level for the "unknown unknowns," a contingency reserve is allocated to respond to the "known unknowns." These "known

unknowns" are risks that have been added to the risk register and that have responses planned for them should they occur. Many quantitative analysis tools exist to calculate contingency reserve.

[Read on.](#)

8 Most Powerful Project Management Processes: Part 3- WBS



The Work Breakdown Structure, or WBS, is another critical component of project management. It is a representation of the scope of the project broken down into several levels so that the

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- 8 Most Essential Project Management Processes: Part 3- WBS
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Monthly Free Webinar

Risk Contingency Reserve: How to Develop & Use

Virtual Lunch and Learn
05/07/2014
12:00-1:00 PM CST

RefineM News

"Almost 75% of surveyed project managers say their job has grown more difficult. According to new survey data from RefineM, project managers struggle to find the right mix of project management processes to support increasing demands."

Released on 04/09/2014

Upcoming Trainings

The Art & Science of Project Management

04/30/2014
8:30 AM-4:30 PM CST
eFactory, Springfield, MO

project's deliverables can be identified and assigned. If an item doesn't fit in the WBS, it doesn't fit in the project.

[Read on.](#)

Community Engagement



NK Shrivastava delivers his presentation for 1 Million Cups on Wednesday, April 2nd at the eFactory.

Fun Corner



Introducing Essential Gear for Project Managers Level 1

Essential Gear for Project Managers Level 1 is a toolkit for Project Managers and start up PMOs. It includes only the eight indispensable PM processes needed to successfully execute your project. The kit includes intuitive templates stripped down to the bare essentials as well as a handbook that describes best practices and pitfalls.

Available
April 22, 2014

[8 Powerful Project Management Processes](#)

05/14-05/15, 2014
9:00 AM-1:00 PM CST
Two 4 Hour Sessions
Online

[Risk Management for Projects](#)

06/18/2014
8:30 AM-4:30 PM CST
eFactory, Springfield, MO

[Early Registration is open for all trainings.](#)

[Upcoming Project Management Events](#)

[Project Management: Staying Relevant through Continuous Evolution](#)

04/25/2014
Novi, Michigan, USA

[PMI® Global Congress 2014- EMEA](#)

05/05-05/07/2014
Dubai World Trade Center

[Art & Science of Agile](#)

05/22/2014
8:00 AM-4:00 PM CST
Management Development Institute
Springfield, MO

[PM Quote](#)

Make everything as simple as possible, but not simpler.
~ Albert Einstein

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You are invited to join us for our product launch on:

April 23rd, 2014, 4 p.m. - 6 p.m. CST

*The eFactory
405 N. Jefferson Ave.,
Springfield, MO 65806*

Expand your Project Management and Agile Knowledge with us in 2014!

Thanks for Subscribing!



[More](#)

Blogs

[Eight Powerful Project Management Processes Part 3: Work Breakdown Structure](#)

[Eight Powerful Project Management Processes Part 2: Stakeholder Analysis](#)

[Eight Powerful Project Management Processes Part 1: Project Charter](#)

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